



NEWS RELEASE



United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
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Livestock Reports and Price Reactions

The U. S. Department of Agriculture (USDA), National Agricultural Statistics Service (NASS) released, "Price Reactions After USDA Livestock Reports" on March 26, 2013, showing price reactions to the USDA *Cattle on Feed*, *Quarterly Hogs and Pigs*, and *Milk Production* reports.

Cattle on Feed: From 2002 through 2013, prices from one week prior to the monthly reports' release, to the release week, increased 69 times for an average increase of \$1.70 per cwt. and decreased 63 times for an average decrease of \$1.59 per cwt. From the release week, to one week after the reports were published, prices increased 66 times for an average increase of \$1.81 per cwt. and decreased 66 times for an average decrease of \$1.56 per cwt. For 2012, the average price change from the week before, to the week of the reports' release was \$0.50. The average price change from the week of the reports' release, to the week after was \$-0.35 for 2012.

Hogs and Pigs: From 2002 through 2012, prices from one week prior to the quarterly reports' release, to the release week, increased 24 times for an average increase of \$1.54 and decreased 20 times for an average decrease of \$1.45. From the release week, to one week after the reports were published, prices increased 18 times for an average increase of \$1.98 and decreased 26 times for an average decrease of \$1.34. For 2012, the average price change from the week before, to the week of the reports' release was \$-0.08. The average price change from the week of the reports' release, to the week after was \$0.94 for 2012.

Butter: From 2008 through 2012, prices from one week prior to the monthly reports' release, to the release week increased 34 times for an average increase of \$0.03 and decreased 22 times for an average decrease of \$0.03. From the release week, to one week after the reports were published, prices increased 30 times for an average increase of \$0.03 and decreased 25 times for an average decrease of \$0.05. For 2012, the average price change from the week before, to the week of the reports' release was less than one cent. The average price change from the week of the reports' release, to the week after was also less than one cent for 2012.

The USDA *Cattle on Feed* monthly reports publish on-feed inventory, fed cattle marketings, and feeder cattle placements. The USDA *Quarterly Hogs and Pigs* reports provide data on hog and pig inventory, sows farrowing, pig crop estimates, and 3-month and 6-month farrowing intentions. The USDA, AMS prices used in this report for cattle on feed and hogs represent sales from producers to first buyers at major markets. The USDA, *Milk Production* monthly report provides data on the number of milk cows, milk per cow, and total milk production for the 23 major milk producing States. Butter prices in this publication are based on the daily cash settlement prices reported by the Chicago Mercantile Exchange.

The full report, "Price Reactions After USDA Livestock Reports, March 2013" is available on-line at: <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1770>

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NASS provides accurate, timely, useful and objective statistics in service to U.S. agriculture. The Agency invites you to express your thoughts and provide occasional feedback on our products and services by joining a data user community. To join, sign in at <http://usda.mannlib.cornell.edu/subscriptions> and look for "NASS Data User Community".